

Gilbert M. Katz, Grantor

TO

QUITCLAIM DEED

Mimi Phillips, Grantee

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00) and other good, and valuable considerations, receipt of which is acknowledged I, Gilbert M. Katz, sell, convey and quitclaim to Mimi Phillips, all of my right, title and interest in and to the following land lying and being situated in Section 18, Township 3, Range 8, DeSoto County, Mississippi:

17 acres described as the North 17 acres of that certain 58 acre tract in Section 18 Township 3 Range 8 described as follows:

Beginning at the northeast corner of the southwest quarter of Section 18, Township 3, Range 8 West, run thence east 413 feet to a point; thence north 3,805 feet to a point; thence east 396 feet to a point; thence south 1100 feet to the beginning and containing 58 acres, more or less, and being the same land conveyed by A. S. Ballard, Jr. to William R. Churchill and wife by deed recorded in Book 133 at Page 781. One half of the minerals were retained by H. E. Nail and wife by the deed recorded in Book 45 at Page 321.

The conveyance in this deed is subject to rights-of-ways and easements for public roads and public utilities and subdivision and zoning regulations in effect in DeSoto County and the flowage easements to the United States of America recorded in Book 30 at Page 228 and Book 30 at Page 586 and the prior reservation of all oil and gas and mineral rights and interest.

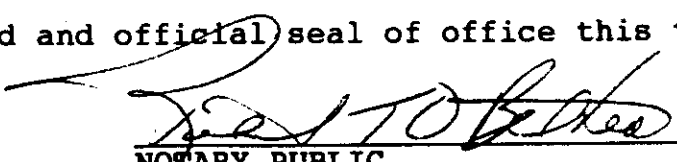
WITNESS my signature this 3 day of January, 1990.


GRANTOR

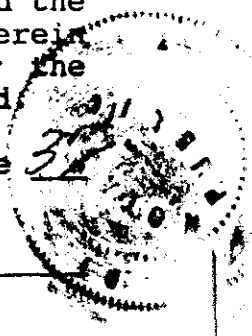
STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for said County and State, the within named ~~MR.~~ GILBERT M. KATZ, who acknowledged that he signed and delivered the above and foregoing quitclaim deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed, and for the consideration recited

GIVEN under my hand and official seal of office this the 3 day of January, 1990.


NOTARY PUBLIC

My Commission Expires:
12/29/1990



GRANTOR AND GRANTEE'S ADDRESS:

929 PALMER ROAD
MEMPHIS, TN 38116
(901) 332-7279 Home
(901) 763-1800 Business

STATE MS.-DESOTO CO. *nd.*
FILED

JAN 5 9 29 AM '90

RECORDED 1/8/90
DEED BOOK 227
PAGE 696
W.E. DAVIS CH. CLK.